

the person for whose benefit such trust shall be executed, the common remedy may be pursued.

SEC. 13. *Be it further enacted*, That if at a general meeting of said company, held for the election of officers, directors and managers of said company, a majority of stock shall not be represented, then and in that case the president and directors then in office shall continue therein until a majority of the stockholders so constituted can be had.

SEC. 14. *Be it further enacted*, That this act shall be in force from and after its ratification. [*Ratified the 23d day of February, 1861.*]

Chap. 186. AN ACT TO INCORPORATE THE WILMINGTON AND WRIGHTSVILLE TURNPIKE COMPANY.

Books to be
opened.

SECTION 1. *Be it enacted by the General Assembly of the State of North Carolina, and it is hereby enacted by the authority of the same*, That it shall be lawful to open books in the town of Wilmington, under the direction of Edward P. Hall, Thomas H. Wright, John A. Sanders, William H. Lipsett, George Harriss, Richard H. Grant and William A. Wright, or any two of them, for the purpose of securing subscriptions to an amount not exceeding thirty thousand dollars, in shares of fifty dollars each, for the purpose of constructing a road from the town of Wilmington, or from some point on the road of the Wilmington and Topsail Sound Plank Road company, to some point at or near Wrightsville Sound, in the county of New Hanover.

Capital stock.

Body corporate.

SEC. 2. When the sum of one thousand dollars shall be subscribed for on the book, to be opened as aforesaid, the subscribers, their executors, administrators and assigns, shall, and are hereby declared to be incorporated, by the name of "The Wilmington and Wrightsville Turnpike Company," and as such corporation shall have perpetual succession, and enjoy all the rights and powers, and be subject to all the penalties and liabilities set forth in chapter 26, entitled "Corporations," of the Revised Code of North Carolina; and enjoy all the rights, powers and privileges, and be subject to all the provisions of chapter 61, entitled "Internal Improvement," of said Revised